

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2019 TO 31-3-2020

OF

T S S M's

**BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
NARHE**

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Narhe, Pune.

BALANCE SHEET AS ON 31ST MARCH 2020

Particulars	Amount	Amount
Sources of Funds :		
TSSM Trust.		132468638.60
Total		132468638.60
Application of Funds :		
Fixed Assets		61100068.85
Investment		1204195.00
Working Capital		70164374.75
Current Assets		
Sundry Debtors	89349247.80	
Loans & Advances	101718.00	
Prepaid Expenditure	309897.00	
Cash-in-hand	5710.00	
Bank Accounts	6910431.10	
Sub total	96677003.90	
Less :		
Current Liabilities		
Sundry Creditors	3835027.00	
Advance	0.00	
Other current Liabilities	22677602.15	
Sub total	26512629.15	
Income & Expenditure A/c		0.00
Opening Balance	0.00	
Current Period	1495542.06	
Total	1495542.06	
Less : Transfer	1495542.06	
Total		132468638.60

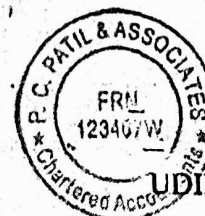
As per our report of even date

For P C Patil & Associates

Chartered Accountants

Place : Pune

Date : 25/11/2020



Partner
CA Yuvraj Bhandare
UDIN : 20130266AAAAIJ8288

Income & Expenditure Statement (2019-20)
BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
Narhe Pune.

Particular	Total	Diploma	Engg
Income			
Fees Collected & Other Income			
Fees Income	176,873,657	28,049,000	148,824,657
Interest	162,372	36,394	125,978
	177,036,029	28,539,400	148,950,635.00
Expenditure			
ARA Processing Fees	103,771	-	103,771
Advertisement	549,315	123,122	426,193
Affiliation-/ AICTE / Membership Fee	1,673,301	334,700	1,338,601
Bank Charges	18,921	4,241	14,680
Consumable	235,597	52,806	182,791
Depreciation	9,998,634	1,099,378	8,899,256
E Journals	1,211,589	271,563	940,026
Insurance	10,746	2,409	8,337
Duties & Taxes	121,984	27,341	94,643
Internet Expenses	461,011	103,330	357,681
Journals & Periodicals	838,230	187,879	650,351
Office Expenses	121,620	27,260	94,360
Postage & Courier	3,845	862	2,983
Power & Fuel	4,546,333	1,019,006	3,527,327
Printing & Stationery Expenses	118,047	26,459	91,588
Professional Fees	54,035	12,111	41,924
Repairing & Maintenance	576,950	129,316	447,634
Salary Expenses	127,765,816	28,637,166	99,128,650
Bank Interest	23,511,427	5,269,803	18,241,625
Seminar & Workshop Expenses	22,222	4,981	17,241
Garden Expenses	811	182	629
Faculty Development and Staff Welfare	319,167	71,537	247,630
Student Cultural Activities	482	108	374
Student Development and Welfare	2,831,805	34,715	2,197,090
Telephone Expenses	177,412	39,765	137,647
Transport	16,468	3,691	12,777
Travelling & Conveyance	26,983	6,048	20,935
Visiting Lecture Remuneration	79,000	17,707	61,293
Water Supply Expenses	144,965	32,492	112,473
Subtotal	175,540,487		
Excess of Expenditure over Income :	1,495,542		

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
Narhe, Pune.

Fixed Assets Schedule 2019-20

Diploma

Sr. No	Name of the Assets	Rate of Dep.	Opening Balance 1.4.2019	Addition 2019-20		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.3.2020
				Before 6 Month	After 6 Month			On Op. Balance	Before 6 Month Dep.	After 6 Month Dep.		
1	Computer	40%	303278.96	1177797.00	47451.00	1225248.00	1528526.96	121311.59	471118.80	9490.20	601921.00	926605.96
2	Equipments	15%	2421296.82	103782.00	17796.00	121578.00	2542874.82	363194.52	15567.30	1334.70	380097.00	2162777.82
3	Furniture & Fixture	10%	1001491.19	51201.00	0.00	51201.00	1052692.19	100149.12	5120.10	0.00	105269.00	947423.19
4	Library Books	40%	26783.74	3445.00	0.00	3445.00	30228.74	10713.49	1378.00	0.00	12091.00	18137.74
5	Building	10%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			3752850.71	1336225.00	65247.00	1401472.00	5154322.71	595368.72	493184.20	10824.90	1099378.00	4054944.71

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Course - Diploma

BUDGET

FROM 1-4-2020 To 31-3-2021

INCOME		EXPENDITURE	
	AMOUNT		AMOUNT
To Fees & Other Receipts	29,489,664	By Administrative	80000
		By Advertisement	1000000
		By Affiliation / AICTE / Membership Fee	334,700
		By Bank Charges	4,241
To TSSM Trust.	18,427,054	By Consumable	750000
		By E Journals	500000
		By Insurance	2,409
		By Duties & Taxes	27,341
		By Internet Expenses	400000
		By Journals & Periodicals	350000
		By Office Expenses	450000
		By Postage & Courier	15000
		By Power & Fuel	1500000
		By Transport Expenses	210000
		By Printing & Stationery Expenses	700000
		By Professional Fees	12,111
		By Repairing & Maintenance	850000
		By Training & Placement	300000
		By Salary Expenses	31000000
		By Bank Interest	5,269,803
		By Research & Development	370000
		By Induction Program Arc Kit	25000
		By Garden Expenses	385000
		By Faculty Development and Staff Welfare	415000
		By Membership Subscription Expenses	25000
		By Student Cultural Activities	600000
		By Student Development and Welfare	634,715
		By Telephone Expenses	350000
		By Transport	3,691
		By Travelling & Conveyance	385000
		By Visiting Lecture Remuneration	17,707
		By Water Supply Expenses	525000
		By Cleaning Expenses	425000
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